

**WORLD BANK SECOND EDUCATION PROJECT LOAN  
(AUTHORIZATION) ACT, 1980**

No. 11



of 1980

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan
6. Report on loan to be laid before National Assembly

**An Act to authorize the raising by the Government of a loan from the World Bank for the purpose of implementing the World Bank Second Education Project**

*Date of Assent: 30.4.80*

*Date of Commencement: 9.5.80*

ENACTED by the Parliament of Botswana

1. This Act may be cited as the World Bank Second Education Project Loan (Authorization) Act, 1980. Short title
2. The Minister may raise by loan from the World Bank, subject to such terms and conditions as may be agreed between the Minister and the World Bank, sums not exceeding in the aggregate the equivalent of US \$10 000 000 (ten million United States dollars) for the purpose of implementing the World Bank Second Education Project. Authorization to raise loan
3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund. Loan to be paid into Development Fund
4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund. Loan charged upon Consolidated Fund

Powers of  
Minister  
in connexion  
with loan

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

Report on  
loan to be  
laid before  
National  
Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay before the National Assembly a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating thereto which the Minister considers appropriate to include.

**PASSED** by the National Assembly this 14th day of April, 1980.

**I.P. GONTSE,**  
*Clerk of the National Assembly.*